

WILLS: A STARTING POINT FOR US TO PREPARE YOUR WILL

What Is A Will?

A will is a formal legal document that must be prepared, signed and witnessed in a particular form and following particular legal formalities. In essence, a will has the effect of disposing of the whole or part of the property of the willmaker to a beneficiary or beneficiaries with effect, broadly speaking, on the death of the willmaker.

What Do You Need Think About First?

The following table is designed to flag the information required by us as a starting point to prepare your will – although you need not *complete* it in detail, you should *consider* this information before we meet.

We will then discuss the table and the concepts contained in it further when we take full instructions for your will.

Your Personal Details	
Full Name and Residential Address	
Relationship Status	Single Never Married/ De Facto (Domestic Partner)/ Married/ Remarried/ Divorced
Children/ Dependants	(Full Names and Addresses)
Funeral Arrangements	None/ Cremation/ Burial/ Organ Donation/ Scientific Use/ Other: _____
Your Assets	
Bank Accounts	
Business Assets	
Debts owing to or by you	
Life Insurance	
Motor Vehicles	
Real Estate	
Shares/ Managed Funds	
Superannuation (including self managed superannuation funds)	
Other Assets (Including family trusts, unit trusts, trustee companies and private companies)	

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Important Representatives	
Executors (The executors will administer your estate in accordance with your will when you die. It is best to have more than 1)	(Full Names and Addresses)
Guardians (If you have minor children, the guardians will be responsible for them if you should die.)	(Full Names and Addresses)
Enduring Attorneys (Enduring Attorneys can make financial and legal decisions for you if you lose capacity)	(Full Names and Addresses)
Enduring Guardians (Enduring Guardians can make lifestyle and medical decisions for you if you lose capacity)	(Full Names and Addresses)
Gifts Under Your Will	
Choice of Will Do you wish to use a simple will; or do you wish to implement testamentary trust arrangements?	
Specific Gifts (Would you like to make any specific gifts of items or money? For example, wedding bands, charities, diaries, etc. If minors, at what age should these gifts be given? Or would you like to make a list from time to time and leave the property in that list to your executors to distribute in accordance with your wishes?)	
Residuary Gift (How should the balance of your estate be divided? For example, gift to spouse and in reserve divided equally amongst children. If minors, at what age should these gifts be given? Do you want your estate to be held in testamentary trust?)	
Important Information	
Location of Previous Wills (if any)	
Accountant Contact Details	
Financial Planner Contact Details	

IMPORTANT: THIS DOCUMENT IS NOT A WILL

About Us

Baggiolegal is a boutique law firm, specialising in commercial, taxation and private client law. **We understand** our client's objectives and provide clear and independent advice. Service is paramount to us. **We deliver** technically sound, timely and commercially oriented solutions. **We know** and understand the South Australian landscape, but our international perspective is unique in Adelaide. Our people have excelled in the legal profession in private practice and industry all over the world. **We apply** international best practice to our local client's needs. **We work** with our clients. **We listen** to our clients. We are approachable, accessible and personable.

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